

\$3,025,000 - 722-724 Balboa, San Diego

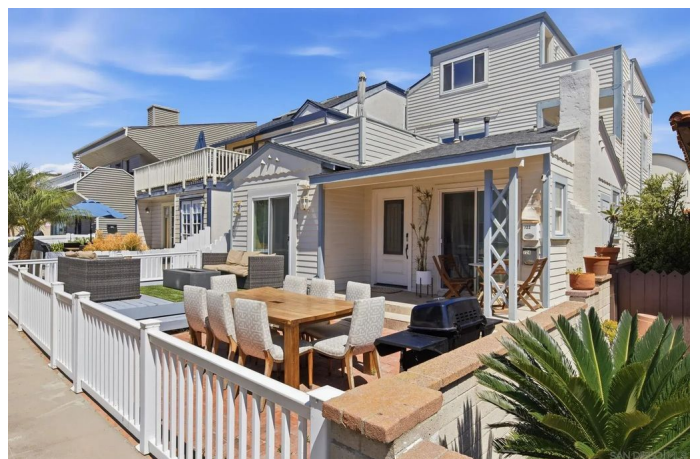
MLS® #260012700

\$3,025,000

6 Bedroom, 5.00 Bathroom,
Residential Income

Mission Beach, San Diego, CA

Rare Coastal Duplex | 3 Homes from the Ocean | South Mission Beach Welcome to your slice of San Diego beach paradise. This exceptional beachside duplex places you just three homes from the sand – close enough to hear the waves, yet tucked in a coveted residential pocket of South Mission Beach. Set on a generous 2,459 sq ft lot – the property offers 2 beautifully appointed units designed for luxurious living & outstanding income potential. The Residences consist of an expansive upper unit which features 3 bedrooms, a bonus room, & 3 full bathrooms, crowned by a sweeping outdoor deck where ocean views and sea breezes make every day feel like a vacation. The equally impressive lower unit offers 3 bedrooms, 2 full bathrooms, & a large private patio perfect for al fresco entertaining. An Investor's Dream as this property has the most difficult to obtain & coveted Tier 4 short-term rental license. Whether you're seeking a premier vacation rental, long-term tenants, or the best of both worlds, the income potential here is exceptional. Practical upgrades include 3 parking spaces & 2 newer A/C units, ensuring comfort and convenience for residents and guests alike. Live Here. Earn Here. The flexible dual-unit layout creates a compelling owner-occupant opportunity – live in one unit and let the other generate income that offsets your costs & then some. The location is steps from the sand & surf, and moments from Mission Beach's best dining, nightlife, &



parks. This address delivers the ultimate coastal lifestyle with unmatched investment versatility.

Built in 1990

Essential Information

MLS® #	260012700
Price	\$3,025,000
Bedrooms	6
Bathrooms	5.00
Full Baths	5
Year Built	1990
Type	Residential Income
Sub-Type	Res Income 2-4 Units
Status	Active

Community Information

Address	722-724 Balboa
Area	San Diego (92109)
Subdivision	Mission Beach
City	San Diego
County	San Diego
State	CA
Zip Code	92109

Amenities

Amenities	BBQ,Laundry Facilities
Utilities	Sewer Connected
View	Ocean
Has Pool	Yes

Interior

Heating	Forced Air Unit
Cooling	Central Forced Air
Fireplace	Yes
Stories	3 Story

Exterior

Lot Description	Alley Access,Sidewalks
Roof	Composition
Construction	Wood

Fees

Other Fees	\$0
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Additional Information

Date Listed	May 26th, 2026
Days on Market	71
Listing Office	First Reliant Inc

Listing Details

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Listing information last updated on October 9th, 2026 at 2:54am PDT