

\$4,900,000 - 3131-57 Adams Ave, San Diego

MLS® #260021332

\$4,900,000

11 Bedroom, 17.00 Bathroom, 7,520 sqft

Residential Income

N/A, San Diego, CA

Pleased to present the 3131-49 & 3151-57 Adams Avenue Portfolio, a 17-unit multifamily and mixed-use portfolio located in San Diego, California. Situated along iconic Adams Avenue in the highly desirable Normal Heights neighborhood, the offering consists of the adjacent 10-unit apartment complex at 3151-57 Adams Avenue and seven-unit mixed-use property at 3131-49 Adams Avenue. Originally built in 1939 and 1965, respectively, both assets were thoughtfully renovated in 2025 and combine for approximately 7,520 rentable square feet across 15,246 square feet of land. Additionally, the portfolio offers significant long-term redevelopment potential, as both properties are located within Complete Communities Tier 3, allowing up to 6.5 FAR, and are zoned CUPD-CU-3-3. The residential component consists of 13 units, including two detached one-bedroom/one-bath cottages, two studios, and nine one-bedroom/one-bath apartments, complemented by four high visibility retail spaces at 3131-49 Adams Avenue. Current retail tenants include a massage studio, pet grooming salon, and bookstore occupying two combined commercial spaces. The residential units were recently remodeled with upgraded interiors including quartz countertops, updated cabinetry, new appliances, and renovated bathrooms, with select units featuring refinished original hardwood or new vinyl plank flooring. Each residential unit also features



mini-split A/C systems and tankless water heaters, enhancing tenant comfort and operating efficiency. (7) apartment units have also been amenitized with in-unit, full-size stackable W/D.

Essential Information

MLS® #	260021332
Price	\$4,900,000
Bedrooms	11
Bathrooms	17.00
Full Baths	17
Square Footage	7,520
Type	Residential Income
Sub-Type	Com-Res Income
Status	Active

Community Information

Address	3131-57 Adams Ave
Area	SAN DIEGO (92116)
Subdivision	N/A
City	San Diego
County	San Diego
State	CA
Zip Code	92116

Amenities

Has Pool	Yes
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Interior

Fireplace	Yes
# of Stories	1

Additional Information

Date Listed	August 31st, 2026
Days on Market	1
Listing Office	Marcus & Millichap

Listing Details

This information is deemed reliable but not guaranteed. You should rely on this information only to decide whether or not to further investigate a particular property. BEFORE MAKING ANY OTHER DECISION, YOU SHOULD PERSONALLY INVESTIGATE THE FACTS (e.g. square footage and lot size) with the assistance of an appropriate professional. You may use this information only to identify properties you may be interested in investigating further. All uses except for personal, non-commercial use in accordance with the foregoing purpose are prohibited. Redistribution or copying of this information, any photographs or video tours is strictly prohibited. This information is derived from the Internet Data Exchange (IDX) service provided by San Diego MLS®. Displayed property listings may be held by a brokerage firm other than the broker and/or agent responsible for this display. The information and any photographs and video tours and the compilation from which they are derived is protected by copyright. Compilation© 2026 San Diego MLS®, Inc

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