

# \$4,400,000 - 951 Oak Ave,

MLS® #NDP2110718

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## \$4,400,000

0 Bedroom, 0.00 Bathroom,  
Residential Income on 0.43 Acres

Carlsbad, , CA

This 14 unit multi-family offering located at 951 Oak Ave. in Carlsbad, California. The Carlsbad Oak Avenue Apartments are a 14 unit property located west of Interstate 5 in the heart of the Village of Carlsbad, California. The Oak Ave. apartments consist of 13, 2-Bedroom, 1 bath units and 1 studio unit. This investment allows an owner, investor or experienced developer a chance to achieve the highest and best use for this highly desirable property in a dense rental market. Carlsbad is a coastal city in the North County Region of San Diego County, California. **SIGNIFICANT VALUE-ADD OPPORTUNITY** There is approximately 50% upside in the current rents which have not been raised in more than three years. Additionally, there is space to add washers and dryers for additional income. New Exterior Paint and Improvements just completed at property. The city is 87 miles south of downtown Los Angeles and 35 miles north of San Diego. Carlsbad is a popular tourist destination and notable home for many businesses in the golf industry. The city's estimated population is 115,382 and the median household income is over \$110,000. This is the first time in 30 years this property has been on the market. It is very well located and has a Walk-score of 86. It is deemed a Walker's Paradise where daily errands do not require a car. It is a 13 minute walk to the Coaster. The area is extremely pedestrian friendly with an abundance of restaurants, grocers, and high end chain and boutique



retail stores.

## Essential Information

MLS® #	NDP2110718
Price	\$4,400,000
Sold Price	\$5,200,000
Bathrooms	0.00
Acres	0.43
Type	Residential Income
Status	SOLD

## Community Information

Address	951 Oak Ave
Area	CARLSBAD (92008)
Subdivision	Carlsbad
County	San Diego
State	CA
Zip Code	92008

## Amenities

Pool	N/K
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## Exterior

Lot Description	Curbs, Sidewalks
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## Additional Information

Date Listed	August 1st, 2021
Date Sold	December 31st, 2021
Days on Market	57
Zoning	Appraiser
Listing Office	Coldwell Banker West

## Listing Details

Listing Office	Coldwell Banker West
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